Legislative & Budget Update
May 23, 2013
What We Asked For

• Maintain Operational Funding

• Special Items
  – Engineering -- $2.5 million/year
  – Student Success Initiative - $5.8 million/year

• TRBs
  – Life Sciences Research Building -- $75 million
  – Arts & Media Building -- $51 million
What Has Been Recommended

• Maintain Operational Funding
  – $1.45 million additional formula

• Special Items
  – Engineering -- $2.5 million $800,000/ year
  – Student Success Initiative -- $5.8 million
  – Institutional Enhancement - $500,000/ year
  – Business Incubator - $50,000/ year

• TRBs
  – Life Sciences Research Building -- $75 million $60 million
  – Arts & Media Building -- $51 million

• Research Development Fund (-53,311/ year)
What We Really Know
Other Factors

• No tuition or fee increases

• Any additional funding will have to come through growth
Our Approach

• Continue conservative budget planning

• Continue efficiency & effectiveness efforts

• Focus available resources on maintaining academic excellence

• Reassess salary plan/merit in fall if we have enrollment growth that generates additional revenue
Other Legislative Issues (all going to conference committee)

• Fixed tuition option
• Concealed carry on campus
• Proposed TRS changes
  – Raise contribution rate for members (6.7% in FY 2015, 7.2% in FY 2016 and 7.7% in FY 2017; after 2017 decrease if state contribution decreases)
  – Raise contribution rate for employer
  – Retirement age raised to age 62, even with rule of 80
  – 5% annuity reduction per year for those retiring before age 62
  – Decreases interest credit from 5% to 2%
  – 3% COLA for those retired on or before August 31, 1999
Budget Information Q&A

E-mail Address
budgetfaq@tamucc.edu

Web Address
http://budgetfaq.tamucc.edu